

Chartered Financial Services, Inc.

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**FORM ADV PART 2
BROCHURE**

This brochure provides information about the qualifications and business practices of Chartered Financial Services, Inc. If you have any questions about the contents of this brochure, please contact us at 404-419-2220. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Chartered Financial Services, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Chartered Financial Services, Inc. is 126275.

Chartered Financial Services, Inc. is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

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Advisory Business

Form ADV Part 2A, Item 4

[To make this brochure easier to read, Chartered Financial Services, Inc. is called by the names "we," "us," and "our." Clients are called by the names "you," and "your."]

We are an independent financial advisory firm based in Atlanta, Incorporated in 1994 and Registered as an Investment Advisor under the laws of the State of Georgia. When we provide Registered Investment Advisory (RIA) services in other states we do so under applicable "de minimus" rules which allow for RIAs to serve limited numbers of clients without filing as an RIA in that state.

Frederick G. Ravid is Chief Executive Officer, Chief Investment Officer and sole owner of the corporation's shares.

Our company succeeded Ravid & Associates, a sole proprietorship that provided service on Wall Street from 1984-5 and in Atlanta beginning in 1986.

We focus on helping you meet strategic goals, and maintain financial security with professional guidance. We provide investment advisory services to individuals, families, trusts, estates, charitable organizations, pension and profit sharing plans, corporations, and other business entities. You may describe your relationship with us as having a "Private Chief Financial Officer" (CFO) who helps you steer your financial course on an as-needed an ongoing basis.

We maintain some affiliations you should know about:

Our employees are called "Associated Persons" in this brochure. Associated Persons are FINRA Registered Principal, or Registered Representative with Harbor Financial Services, LLC (HFS) and an Investment Advisory Representative of HFS. Where an Associated Person recommends purchase of securities, such securities are offered through HFS, Member FINRA/SIPC. Where an Associated Person recommends fee-based managed investment accounts, an Associated Person functions as an Investment Advisor Representative of HFS, RIA.

HFS is a separate entity from us.

We also own and operate an insurance agency that provides Personal (Life, Health, Disability, Long Term Care) and Corporate Employee Benefits insurance products and services.

We give advice on investment and other financial matters against a backdrop of constantly changing circumstances. Our primary focus involves strategic and tactical money management advice. In this context, we maintain close contact with the pulse of the regulatory climate as it pertains to retirement plans, tax laws, and legislation that may affects you.

We seek to integrate our advice and tactics with changes in your circumstances. For private clients such as individuals, trusts, and estates, our primary function involves giving advice and counsel to help you sort out your options and make informed choices. For entities such as corporations and retirement plans, our advice and counsel may also consider changing business circumstances, succession planning, tax strategies, compensation and development of effective employee benefits arrangements.

We employ a holistic approach as popularized as "Financial Planning." However, our philosophy differs from Financial Planning in that we strongly believe that reliable financial forecasting is attainable. Hence, we also offer a proprietary and key forecasting service known as the CFS Price Cycle. The CFS Price Cycle forecasts macro-economic expectations for broad market trends as well as for sector expectations. This service assists us to give timely advice about where we feel trends may be headed. Our forecasting approach considers very long time periods. Where we find correlations between various time periods, we advise accordingly. Our scope considers both market and social behaviors, both of which we believe are relevant.

Sources of information we use include research obtained from publicly available sources and include Fundamental, and Technical Analysis which may serve to confirm expectations yielded through our CFS Price Cycle forecasts.

In addition to periodic statements of account that may be provided by your various account Custodian(s) we often provide periodic written reports including account summaries, charts, graphs, and other materials to help you maintain financial control in a comprehensive “one document” context.

As an independent Firm, we strive to maintain professional neutrality and uphold a fiduciary standard for you. A fiduciary standard simply means we give you advice we would follow ourselves if we were in your shoes. Over our years of service, we have found that routine attention to your circumstances in the form of frequent reviews and joint attention helps us align and refine our advice to you.

We provide investment advice based on the particular objectives, needs and financial goals of each client. We recommend the purchase of securities which we believe are appropriate based on your individual needs, our current forecast, and the investment restrictions imposed by you, if any. While a broad range of financial products do play a role in our recommendations, we do not prejudice your relationship with any product in mind.

As a Principal or Representative of our related Broker-Dealer, HFS and affiliated HFS, RIA an Associated Person may offer a broad range of alternatives for implementation of our advice to you in the form of Managed Accounts of various types. HFS and its affiliates are in a position to offer the full range of solutions from public securities markets to meet your needs on either a fee-based, wrap fee or commission basis. The details about fee-based solutions are discussed separately in HFS Form ADV Part 2 filings. These documents will be provided to you if applicable to your situation.

Fees and Compensation

Form ADV Part 2A, Item 5

Initial Consultations with us are Free of Charge.

Our fee-based services are offered under an up-front disclosure “no surprises” policy. This means services and costs we will charge are limited and agreed upon between you and us in advance. We provide you with a Letter of Engagement LOE to be signed by you upon agreement. The LOE outlines all details before we begin providing billable services. If you have signed a LOE and wish to terminate, you should send a written request.

Hourly Fee Schedule:

Planning Services, including quarterly reviews	\$225
Para-Planning Services, including client administration, etc.	\$125

Our fees may be negotiable under special circumstances, when agreed upon prior to performance of your service.

Certain popular services we are routinely asked to provide are offered on a “Package Basis” for \$675 as follows:

- Lifetime Cash Flow Analysis & Report
- Children’s Education Funding Analysis

- Prospective Estate & Gift Tax Liability Analysis & Recommendations
- Investment Portfolio Evaluations (for those seeking a second opinion)

Under no circumstances will we deduct fees from your accounts to pay for fee-based services.

Any and all fees and expenses related to investment accounts are disclosed in the HFS ADV Part 2 under "Fees"

We do not accept payment in advance for any of our services. Current fees are payable in full at the end of your meeting. HFS policies on fees for investment accounts may differ from ours. Refer to HFS Form ADV Part 2, Fees & Expenses for full disclosure.

When you choose to "open an account" or "transfer" your account, such accounts are offered through HFS and held in custody (Custodian) at Raymond James & Associates Inc. Member FINRA/SIPC (RJA) and/or TD Ameritrade Institutional (TDA). RJA accounts may be standard retail brokerage accounts or custodial retirement accounts compensated under HFS/RJA commission schedules, or fee-based accounts provided as RJA Registered Investment Advisor accounts. TDA accounts are ONLY provided as HFS Registered Investment Advisor accounts. We do not discount standard fee or commission schedules offered by our RIA affiliates.

It is our advisory practice to rule out recommending high-commission financial products, often offered by insurance companies. This means we will not recommend index annuities and most limited partnerships. We prefer to avoid recommending financial products that are not traded on public exchanges.

Where variable annuities are deemed appropriate:

We will not recommend contracts that have surrender penalties for periods longer than five years.

We prefer to offer "no surrender charge" contracts

Where Life/Health Insurance and related actuarial products are recommended

Our recommendations are not driven by commissions expected from sale of such products

We maintain relationships with various companies, (See Item 10 Section 8) and seek the best value for you.

You may have an existing account that you do not intend to transfer. If that is the case, we may offer recommendations you could follow at your present brokerage firm as a consulting service.

Commissions do not comprise any portion of our revenue. However, aside from our revenue, Associated Persons receive approximately 20% gross compensation from HFS and insurance carriers in the form of commissions.

We make a distinction between our advisory fees and charges from HFS for fee-based investment accounts. We charge fees for advice and counsel under LOE or standing agreement. You should expect us to charge a one hour fee for a quarterly review meeting regardless of time allocated to your preparation, recommendations, meeting and local travel. Fees for such meetings are not for investment management. They are for forecasting, review, and consultation.

Typically, we will not charge a fee for advice related to initial purchase of a commission-paying product such as life insurance or mutual funds. For maintenance of such accounts, RIA fees may be charged by us.

Performance-Based Fees and Side-By-Side Management

Form ADV Part 2A, Item 6

Neither we nor our affiliates offer or support performance-based accounts.

Types of Clients

Form ADV Part 2A, Item 7

We provide investment advisory services to individuals, families, trusts, estates, charitable organizations, pension and profit sharing plans, corporations, and other business entities. You may describe your relationship with us as having a “Private Chief Financial Officer” (CFO) who helps you steer your financial course on an as-needed and ongoing basis.

Certain multi-generation families receive “Family Office” service from us. For these families we are always “on call” and we offer a sounding board, consultation and advice pertaining to a wide range of issues. These may include short-range to long-range topics. Discussions frequently range well-beyond asset management to budgets, gifting, education grants, trust management, real estate, tangibles, health care alternatives, travel, strategies to help younger generations, and charitable giving.

Persons who have received lump sum settlements through inheritance, winnings, divorce, lawsuits, claims, or other sources require unique sensitivity. We are concerned that many people who experience abrupt changes of financial circumstances often don’t keep their lump sum proceeds for a long time. For this reason, we pay particular attention to budgeting and lifestyle expectations where lump sums are involved.

We will not take you as a client if you plan to use our advice to be a stock-trader or speculator.

Occasionally we undertake engagements from people who are in the midst of changes in life direction.

Methods of Analysis, Investment Strategies and Risk of Loss

Form ADV Part 2A, Item 8

The CFS Price Cycle forecasts macro-economic expectations for broad market trends as well as for sector expectations. This service assists us to give timely advice about where we feel trends may be headed. Our forecasting approach considers very long time periods. Where we find correlations between various time periods, we advise accordingly. Our scope considers both market and social behaviors, both of which we believe are relevant.

Sources of information we use include research obtained from publicly available sources and include Fundamental, and Technical Analysis which may serve to confirm expectations yielded through our CFS Price Cycle forecasts.

There are occasions when our Forecast suggests clients should “go to cash” or fixed income investments. Historically we tend to err on the side of being conservative rather than err on the side of being aggressive. We do not recommend frequent trading. Our forecast generally gives us a quarterly overview and we recommend our clients to allocate accordingly.

We avoid the practice of recommending a particular type of security employed by some sales-oriented advisors.

Disciplinary Information

Form ADV Part 2A, Item 9

We and our management are free of regulatory, legal, criminal, statutory, complaint, judgment, administrative proceeding, violation, legal action, or any other incidents that might tarnish our reputation or negatively impact our ability to serve you with honor.

We have no history of criminal charges, pleas, or convictions.

We are not subject of any criminal proceeding of any type.

We have not been found in violation of any statute or regulation.

We have not been subject of any order, judgment or decree or in violation of any of these.

We have not been subject of any administrative proceeding at the State or Federal Level.

We have not been found in violation of any statute or regulation.

Our management is not barred from the securities industry.

We are not limited by any legal action from conducting business on your behalf.

We are not subject of any civil penalties of any kind.

We have never been subject of any self -regulatory organization proceeding

We and our management have never been a party to any investment-related business that lost its authorization to do business

We have not been the subject of any disciplinary event, complaint, legal action, administrative proceeding, regulatory inquiry,

Other Financial Industry Activities and Affiliations

Form ADV Part 2A, Item 10

We are not registered as or applying to be come a Broker/Dealer.

We are not a registered or applying to become a Futures Commission Merchant.

Affiliations:

1. Associated Persons are FINRA Registered Principal or Registered Representative with Harbor Financial Services, LLC (HFS) and an Investment Advisory Representative of HFS.

Where an Associated Person recommends purchase of securities, such securities are offered through HFS, Member FINRA/SIPC. When you choose to "open an account" or "transfer" your account, such accounts are offered by an Associated Person through HFS and held in custody (Custodian) at Raymond James & Associates Inc. Member FINRA/SIPC (RJA) and/or TD Ameritrade Institutional (TDA).

RJA accounts may be standard retail brokerage accounts or custodial retirement accounts compensated under HFS/RJA commission schedules, or fee-based accounts provided as RJA Registered Investment Advisor accounts.

TDA accounts are only available for fee-based HFS Registered Investment Advisor accounts.

Where an Associated Person recommends fee-based managed investment accounts, an Associated Person functions as an Investment Advisor Representative of HFS, RIA. HFS is a separate entity from us.

2. We have no special relationships with any mutual fund company or institutional vendor.

3. We are not affiliated to any RIA or Financial Planner aside from HFS, RJA, and TDA.

4. We are not associated to any futures or commodity-offering entities.

5. We are not associated to any bank or thrift institution.

6. We are not associated to any accountant or accounting firm, but we do occasionally recommend accountants to clients from time to time. We are not compensated for such recommendations.

7. We are not associated to any lawyer or law firm, but we do occasionally recommend lawyers to clients from time to time. We are not compensated for such recommendations.

8. Associated Persons have contracts or appointments with numerous insurance companies, including (alphabetically) Aetna, Allianz Life, American International Group, Assurant, General American, Golden Rule, Guardian, ING, Humana, ITT Hartford, Metropolitan, National Life of Vermont, Ohio National, Pacific Life, Principal Mutual Life, Prudential & United Health Care.

9. We are not affiliated to any pension consultant but we do conduct surveys and refer clients to consultants who may be of assistance from time to time. We are not compensated for such referrals.

10. We are not affiliated to any real estate agents or brokers but we do occasionally refer clients to parties who may be of assistance from time to time. We are not compensated for such referrals.

11. We are not affiliated to any sponsor or syndicator of Limited Partnerships in any fashion whatsoever.

In the course of giving recommendations, Associated Persons may refer you to HFS - RIA, RJA – RIA, and or TDA – RIA who will be compensated for your account. These referrals do not represent a conflict of interest.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Form ADV Part 2A, Item 11

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for our Associated Persons. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All of our Associated Persons are expected to adhere strictly to these guidelines. We also maintain a strict privacy policy.

Our Code of Ethics and Privacy Policy is consistent with the Code of Ethics adopted by HFS. It is available to you upon request. You may obtain a copy of our Code of Ethics by contacting 404-419-2220.

Because our services are limited to giving advice and counsel we do not buy from or sell securities to our clients, thus avoiding conflicts of interest.

Sometimes a securities position will be under discussion that is owned by an Associated Person. If this is the case, we will disclose this to you.

Brokerage Practices

Form ADV Part 2A, Item 12

We are not engaged in any practices that involve compensation to us in any form for research on the part of brokerage firms. This includes “soft dollar” compensation, a non-reported form of compensation for research and comparable services from brokerage firms which we have never utilized.

We also do not receive client referrals in exchange for recommending your brokerage relationship. Our brokerage recommendations structured simply upon merit and not on the basis of rewards we may receive in return for recommendations or transactional activities.

We buy third party research from non-brokerage sources such as Morningstar who provide broad ranges of information and research to professional advisors. We do not select brokerage relationships based on the availability of research. Much of the information we utilize comes primarily from sources available to the public via the internet.

We recommend brokerage relationships based on several criteria in order of importance:

1. Freedom to recommend what we feel is right for you without constraint, interference, or incentives to sell proprietary in-house products or services over others in the competitive marketplace
2. Broad Product Availability across all relevant markets and exchanges

3. Efficient trade execution for you at a reasonable cost
4. Effective reporting and online access tools for you
5. Reasonable costs to us for compliance, payroll, insurance and other services plus reasonable internal expenses that do not force us to take a revenue-driven approach to your relationship

Because we can suggest more than one possible Custodian for your account, we are able to offer you broader choices as to how your account is managed and billed. We remain incentive-neutral, meaning that since we receive no incentives from any brokerage firm aside from their standard menu of services, we suggest a brokerage only on the basis of what we feel is right for your particular account among our authorized choices.

When we consider recommending a brokerage relationship to you, we begin by looking at whether you would be better served by a fee-based vs. a commission-charging account. If we feel you are better off in a fee-based account, we are more likely to suggest TDA accounts. To our knowledge, TDA has advanced software among brokerage firms because they offer Trailing Stop Orders, which to our knowledge are not available at many firms. We may recommend that you use this capability to protect yourself from downside risk while tracking your upside. A trailing stop order sells at a percentage loss rather than traditional limit stop orders which sell at a dollar value.

RJ fee based accounts do not offer this capability at this time and implementation of this capability it is not on the current horizon.

For commission-based accounts and certain types of fee based accounts where this type of risk protection is not sought, we often suggest RJA accounts. RJA accounts are offered on a fee OR commission basis depending on account criteria.

Once our Affiliated Persons choose a Broker/Dealer, they are constrained from offering alternative brokerage accounts on the basis that "trading away" at other brokerage accounts is a violation of FINRA regulations. This is what we mean when we mention "authorized choices" above. Should we find that HFS could not continue to support our fiduciary obligation satisfactorily, we would move you to a more suitable alternative with your prior consent. We do not anticipate this as necessary in the foreseeable future due to the overall quality of the HFS relationship. To our knowledge we do not have a conflict of interest related to recommending one or another brokerage arrangement among our options.

We have no incentives to select a broker-dealer based on research or other factors aside from those mentioned above.

We are neither offered nor do we receive soft-dollar incentives and our Affiliated Persons' choice of broker-dealers is not related to any such factors. Such incentives, while in practice in some quarters of our industry are not a factor in our client accounts in any form, nor are any comparable forms of research or other intangible compensation from brokerage firms.

We do not acquire or receive any products in exchange for client brokerage commissions, so we do not have any conflict of interest associated to how we are compensated for client business.

We do not receive business referrals from any broker-dealer so such referrals are not a factor in our recommendations for client execution or account custody.

Review of Accounts

Form ADV Part 2A, Item 13

We recommend quarterly in-person reviews. In these reviews we systematically examine the premises beneath our recommendations in the context of your circumstances, changing market conditions and our then-current forecast. We provide documentation of the current status of client holdings, discuss our recommendations, and integrate new information.

We may call upon a client to conduct a review beyond our normal quarterly review schedule in the event that client circumstances, market conditions or other relevant factors call for adjustments in strategy or tactics.

Our reviews involve a three-stage process:

First, we review all holdings on a performance and consistency basis regardless of Custodian or account type. We examine comparable alternatives. We make recommendations for changes that may be more effective, or rebalance portfolios.

Second, we produce a written report with numerical and graphical elements that provide a thorough overview of both existing and recommended status.

Third, we discuss all of these elements, typically in person, and make adjustments to recommendations based on collaboration with you during the review, and recommend actions for approval.

Client Referrals and Other Compensation

Form ADV Part 2A, Item 14

Aside from those provided in our related broker-dealer and insurance agency relationships, we have no third party arrangements and thus no conflict of interest involving the exchange of money or services in return for referrals or other client activities. We do not receive compensation for client referrals from any source

Custody

Form ADV Part 2A, Item 15

We do not maintain custody of client assets. Such Custody is provided under the auspices of your brokerage account(s). Whenever we aggregate information from clients' custodians for analysis or reporting purposes we recommend that clients review information contained in our summary and compare it to information provided by custodians, and if there is a difference, clients are asked to notify us of any discrepancy.

Investment Discretion

Form ADV Part 2A, Item 16

Since we do not manage accounts we do not take discretionary authority over client's accounts. Discretionary Authority for account management is available to our clients via our Affiliated HFS, RIA accounts

Voting Client Securities

Form ADV Part 2A, Item 17

We do not accept authority to vote client securities.

We strongly recommend that clients vote whenever possible. Should clients wish to engage us for assistance related to shareholder voting activities, we offer consulting services upon request

Financial Information

Form ADV Part 2A, Item 18

We do not accept prepayment of any fees for our services and since we do not own securities on behalf of our clients we are not required to include a balance sheet or financial disclosures for the purposes of this document. Our Affiliated firms do provide financial disclosures on their Form ADV filings.

We have neither been subject of a bankruptcy petition during the past 10 years and we are registered solely in the State of Georgia.

Requirements for State-Registered Advisers

Form ADV Part 2A, Item 19

Principal, Chief Executive Officer
Frederick Ravid,

Formal Education

University of Chicago, English Literature

American Conservatory of Music Chicago IL– Piano Performance & Composition

American College, Bryn Mawr PA, Chartered Life Underwriter and Chartered Financial Consultant Designations

Georgia State University – Accounting

Business Background

Chartered Financial Services Inc. succeeded Ravid & Associates in June 1994.

Ravid & Associates founded in August 1986

Ravid Consulting, New York and San Francisco 1983-1986
Technology Consulting Services to the following 1983-1985
Chase Manhattan Bank, Wall Street
United Nations Development Program
Foote Cone Advertising, Deutsch Shea & Evans Advertising (Now BBDO)
Peerless Instrument Corp – Elmhurst NY – Mechanical Design Engineer 1983
Teradyne Inc. (NYSE: TER) Senior Mechanical Design Engineer 1978-1982

Faculty

Georgia State University Adult Continuing Education 1995-1997
Estate Planning
Retirement Planning

FINRA Administered Qualification Examinations Completed
Series 6 Investment Company Products/Variable Contracts Representative
Series 7 General Securities Representative
Series 22 Direct Participation Programs
Series 24 General Securities Principal
Series 31 Futures Managed Funds
Series 63 Uniform Securities Agent State Law
Series 65 NASAA Investment Advisors Law

Insurance Licenses

Georgia Life Accident & Sickness

Florida Non-Resident Agent - Life Including Variable Annuity
California Non-Resident Agent – Life, Accident & Health, Variable Contracts

We are not in any other businesses beyond those disclosed in this document.

We are not compensated via performance-based fees for anything we do.

We have never been the subject of any arbitration or litigation whatsoever nor have we been required to pay damages or other awards under any circumstances for any reason in over the entire course of our company's history.

We are not related in the forms of ownership or financial interest aside from routine compensation to ANY issuer of securities.

Additional Information

No additional disclosures are required. This document is complete to the best of our knowledge